# Naselle-Grays River Valley School District Promoting lifelong learning and citizenship



# Preparing children today for tomorrow's world

### Board Unanimously Approves Replacement Bond for February Ballot

#### Bond Dollars to Modernize the 1957 Building

The bond will be used to modernize the vocational, career & technical education (CTE) area, the music classrooms and music storage area. The CTE area will include a regular classroom, a clean room for finish work, and a metals/wood shop. A gym will be built to accommodate increasing requirements for Physical Education classes for all grades, to meet the PE and indoor recess needs for elementary students, and to provide more after school practice and game access for school and community use.

The football/track covered bleachers will be rebuilt to ADA standards, and will provide indoor restrooms, an indoor concession stand, and ticket booth.

A remodeled weight/fitness room is also part of the plan. The main building will have some needed upgrades.

Timber Revenues The district is only eligible, for timber revenues, if a bond is in place. From 1995 to 2011 the district received \$437,755 for a 16 year average of \$27,360. These funds were used to replace the gym floor, replace ceiling tiles, and other maintenance projects.

#### **Other Funding**

The district has received one grant of \$768,035 to improve energy efficiency. This will allow for installation of a ground source heat pump saving the district over \$25,000 per year. Propane is the current source of heat for the buildings.

The district has applied for a second grant in the amount of \$1,000,000. This grant proposal came about as part of a county wide hazard mitigation plan. The recipients will be notified sometime in the near future. If this is received the district will lower the bond by the same amount.

## **Replacement Bond**

This is a "replacement bond" not an "additional" bond. The current bond was paid off in December and this one replaces it. A bond is used to modernize and build.



#### PROPOSITION No. 1 General Obligation Bonds - \$8,100,000

The Board of Directors of Naselle-Grays River Valley School District No. 155 adopted Resolution No. 121303 concerning this proposition for bonds. This proposition would authorize the District to undertake the modernization and upgrade of school facilities, including the vocational/music/grandstands building and physical education gymnasium addition to issue \$8,1000,000 of general obligation bonds maturing within a maximum of 20 years, and to levy excess property taxes annually to repay the bonds, as provided in Resolution No. 121303. Should this proposition be: (Vote for One) \_\_\_\_\_ Approved \_\_\_\_\_ Rejected

Bond Rate per \$1000 Approved in 1993 1994 \$2.73 2012 \$1.57 Replacement Bond Projected Rate per \$1000 2013 \$2.30 2014 \$???

\$0.43 less than approved in 1993 \$0.73 more than the final year of bond payment

If approved, the new bond will be collected over the next 20 years



Please register to vote!

**Board member approval The Naselle-Grays River** Valley School District board members unanimously authorized a replacement bond for \$8.1 million. The Board accepted a recommendation, from a 13 member committee that has been planning for almost two years. The previous bond, approved by voters in 1993, has been paid off. Ballots will be mailed to registered voters on January 25, 2013, and must be returned or postmarked by Tuesday, February 12th.



# Why now?

- Replacement bond
- Interest rate at historic lows
- Continued access to state timber revenues
- Construction costs 20% less than 4 years ago Improved access for PE/Recess/Practices
- 21st Century vocational/technical education • Quality music classroom & storage Expanded community use

Senior citizen exemption State law exempts property owners from all special levies and bond levies, if they are 61 years old on December 31, own and live in their own home, and have a combined income of less than \$35,000. Contact your county auditor to apply for this exemption.

For further information, or if you would like someone to present at a meeting, please contact Naselle Schools superintendent. 360-484-7121 rpass@naselleschools.org

Naselle-Grays River Valley School District www.naselleschools.org



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