
X NO cuts to education

X NO cuts to child care

X NO tax break for
mega-millionaires



NO
I-2109

About Our Capital Gains Tax

- Raised **\$889 million in 2023** childcare
- 7% on huge Wall Street profits over \$250,000
- **Exempts sales of all retirement accounts, all real estate, farms, small family businesses, more**
- **Fewer than 4,000 paid** capital gains tax in WA
- **171 school construction projects** in the first year - 75% of investments outside of King Co.



Impacts of I-2109

According to Washington Budget & Policy Center, repeal of capital gains would mean:

- Cuts of **\$2.2 billion in child care and education** funding over 5 years
- Loss of **10,000 public and private sector jobs** every year
- Reduction in GDP of **\$986 million**
- **Loss of \$1.2 billion** in person income annually

I-2109 takes away \$2.2 billion from childcare and education



The second shift: Child care crisis forces families into grueling schedules



The Seattle Times

Education Lab ▾

The next McCleary? Tiny district with decaying school buildings sues WA state

≡ Union-Bulletin

Advocates: Washington's child care crisis threatens families, economy

No on 2109: Polling

Initiative 2109

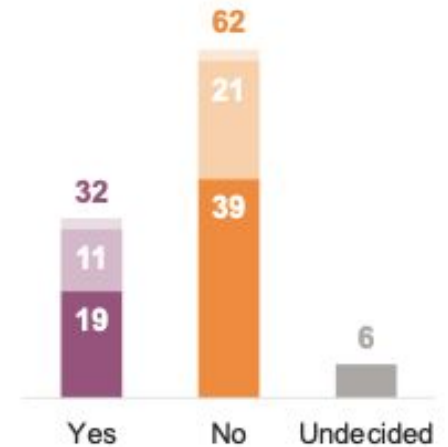
October 2023 **Change Research** 31% yes / 56% no

December 2023 **Civiqs** 39% yes / 55% no

April 2024 **No 2109** 32% yes / 62% no

September 2024 **Cascade/PBS** 30% yes / 52% NO

October 2024 **Cascade/PBS** 29% yes/ 56% NO



Editorial Board Endorsements

The Seattle Times

The Seattle Times editorial board recommends: Vote 'no' on Initiative 2109

October 9, 2024

The Columbian

In Our View: No on initiatives 2109 and 2066; yes on 2124

October 5, 2024



EDITORIAL: I-2109 WOULD
BENEFIT STATE'S WEALTHY AT
KIDS' EXPENSE

September 26, 2024

NO I-2109 Coalition



How you can take action

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- Volunteer to phone bank or door knock
<https://www.mobilize.us/noon2109/>
- Learn more at www.noon2109.org

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